



**Board Meeting  
Minutes**

**Arlington City Hall, Conference Room A  
101 W. Abram Street  
Arlington, TX 76010**

**BOARD OF DIRECTORS OF THE  
ARLINGTON TOMORROW FOUNDATION  
September 6, 2016**

The Board of Directors of the Arlington Tomorrow Foundation convened in Regular Session on September 6, 2016, at 1:00 p.m., in the Arlington City Hall, Conference Room A, 101 W. Abram Street, Arlington, Texas, with the meeting being open to the public and notice of said meeting, giving the date, place and subject thereof, having been posted as prescribed by V.T.C.A., Government Code, Chapter 551, with the following members present, to-wit:

**Board members:**

W. Jeff Williams	§	President
Robert Shepard	§	Vice President
Charlie Parker	§	Secretary
Michael Glaspie	§	Treasurer
Sheri Capehart	§	Board member
Robert Rivera	§	Board member
Kathryn Wilemon	§	Board member
Lana Wolff	§	Board member
Victoria Farrar-Myers	§	Board member

**And**

Carolyn Montesana	Executive Director
Trey Yelverton	City Manager
Molly Shortall	Assistant City Attorney
Mike Finley	Chief Financial Officer
Jennifer Wichmann	Director, Management Resources
Mary W. Supino	City Secretary
Karen Roberts	Grants Coordinator

I. Call to Order:

President Williams called the meeting to order at 1:04 p.m.

II. Approval of June 14, 2016 board meeting minutes

Board member Capehart made a motion to approve the June 14, 2016 board meeting minutes. Seconded by Board member Rivera, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

III. Review and approve May, June and July 2016 financial reports

Treasurer Glaspie presented the May, June and July 2016 financial reports to the Board.

Treasurer Glaspie made a motion to approve the May, June and July 2016 financial reports. Seconded by Board member Wilemon, the motion carried with the 9 ayes and 0 nays. **(APPROVED)**

IV. Consideration of a resolution approving and adopting FY17 budget

Carolyn Montesana, Executive Director, presented the proposed FY17 budget to the Board.

Board member Capehart made a motion to approve the FY17 budget as presented. Seconded by Board member Farrar-Myers, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

Board member Capehart did request additional detail related to the professional services line item and a comparison to last year's budget.

V. Discussion and approval of issuance of RFQ of Foundation investment consultant

Ethan Klos, Treasury Manager, provided the Board with an overview of the RFQ process.

Board member Farrar-Myers made a motion to approve issuance of a RFQ for a Foundation investment consultant. Seconded by Board member Wolff, the motion carried with 9 ayes and 0 nays. **(APPROVED)**

VI. Discussion of Citizen's Advisory Committee appointment

Carolyn Montesana, Executive Director, provided the board with an update regarding the Advisory Committee appointments. Committee member Shirley

Patterson has served a maximum of two terms and the Board will be required to make an appointment to fill the vacancy.

President Williams appointed Board member Capehart, Board member Rivera, and Board member Farrar-Myers to a subcommittee to review Advisory Committee applications and provide recommendations to the Board.

VII. Review and approve Advisory Committee recommendations on Letters of Inquiry

Board member Wilemon made a motion to accept recommendations of the Advisory Committee on all Letters of Inquiry. Seconded by Board member Glaspie, the motion carried with the 9 ayes and 0 nays. **(APPROVED)**

VIII. Executive Director's Report

- a. Arlington Gives Rally!/North Texas Giving Day 2016 – September 22
- b. Mini-conference and Funder's Forum final report
- c. Quarterly meeting – recommend change from October 4 to November date

IX. Future Agenda Items

There being no further business, the meeting was adjourned at 2:05 p.m.

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W. Jeff Williams, President

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Charlie Parker, Secretary

ATTEST:

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Mary W. Supino, City Secretary